

TEQUESTA GENERAL EMPLOYEES'  
PENSION TRUST FUND



REGULAR QUARTERLY MEETING

Monday, May 5, 2025

8:30 AM

**Chair Bernard Ward**

Secretary Dennis Rick  
Board Member Kyle Stone

Board Member Michelle Gload  
Board Member Michael Rhodes

**LOCATION:** Tequesta Village Hall, Village Council Chambers  
345 Tequesta Drive  
Tequesta, FL 33469  
Meeting Contact: (561) 624-3277 (Plan Administrator)

**TIME:** Monday, May 5, 2025, at 8:30 AM

**INSTRUCTIONS TO JOIN MEETING ELECTRONICALLY**

**Meeting ID: 831 5123 7788**

**Passcode: 944023**

Resource Centers is inviting you to a scheduled Zoom meeting:

**For Video & Audio (Recommended):**

If you are using a mobile device (Smart Phone or Tablet) use the "Zoom" App.

Link to Join from Laptop, PC, Mac, Linux, iOS or Android:

<https://us06web.zoom.us/j/83151237788?pwd=7QhZNYAfPekbx8xEEAbnW9vx9clk85.1>

**For Voice Only:**

**iPhone one-tap:**

US: +13052241968,,83151237788#,,, \*944023# US  
+16465588656,,83151237788#,,, \*944023# US (New York)

**Telephone (for higher quality, dial a number based on your current location:**

Dial: +1 301 715 8592 US (Washington DC)  
+1 312 626 6799 US (Chicago)  
+1 646 558 8656 US (New York)  
+1 253 215 8782 US (Tacoma)  
+1 346 248 7799 US (Houston)  
+1 669 900 9128 US (San Jose)

**Public Comments:**

Public can submit comments by email during the Meeting to [Tequesta@ResourceCenters.com](mailto:Tequesta@ResourceCenters.com). All public comments will be read into the record in the Public Comment portion of the Meeting.

**PLEASE TAKE NOTICE AND BE ADVISED:** If a person decides to appeal any decision made by this Board with respect to any matter considered at this meeting or hearing he/she will need a record of the proceedings, and that, for such purpose, he/she may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based.

**DISABILITY INFORMATION:** In accordance with the Americans with Disabilities Act and F.F.S 286.26, persons with disabilities needing special accommodation to participate in this meeting should contact Lori McWilliams, Village Clerk, no later than seven days subsequent to the proceeding at 561.768.0700 for assistance. If hearing impaired, please call the Florida Relay Service Numbers at 800-955-8771 (TDD) or 800-955-8770 (VOICE) for assistance.

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**CALL TO ORDER**

**ROLL CALL**

**EXTRAORDINARY CIRCUMSTANCES FOR TRUSTEES JOINTING ELECTRONICALLY**

**APPROVAL OF AGENDA**

**PUBLIC COMMENT**

Email Public Comments during the Meeting to: [Tequesta@ResourceCenters.com](mailto:Tequesta@ResourceCenters.com)

**APPROVAL OF MINUTES – [Tab 1]**

1. Regular Quarterly Meeting Minutes Dated: February 3, 2025.

**PRESENTATIONS**

2. **Mariner Investment Monitor – Jennifer Gainfort, Mariner**
  - a. Tequesta General 03-31-2025 Quarterly Performance Report
  - b. Mariner Investment Monitor Agreement Addendum

**CONSENT AGENDA**

*All items listed under the Consent Agenda are considered routine and will be enacted by one motion. There will be no separate discussion of these items unless a Pension Board Trustee so requests, in which event the item will be removed from the Consent Agenda and considered in its normal sequence in the agenda.*

3. Ratification of invoices paid since last quarterly meeting. [Tab 2]

VILLAGE OF TEQUESTA GENERAL EMPLOYEES' PENSION FUND			
WARRANT - PAID INVOICES			
Monday, May 5, 2025			
TO:	4/16/2025		
FROM:	1/22/2025		
<b>Paid by Custodian:</b>			
Fiduciary Trust International (Dana Equity) Services for QE 09/30/24			\$ 420.43
Fiduciary Trust International (Dana Fixed) Services for QE 09/30/24			\$ 320.86

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<u>Date</u>	<u>Payee/Description</u>	<u>Check Number</u>	<u>Amount</u>
-			-
1/22/2025	Pension Resource Center Administrative Fee- January 2025 invoice 21376	1602	\$ 1,490.36
-			-
1/22/2025	Mariner Institutional, LLC Investment Consultant Services for QE 12/31/24, invoice 50452	1603	\$ 3,500.00
-			-
1/22/2025	Gabriel, Roeder, Smith & Company Actuary Fees- Invoice 491439 dated 01/07/25	1604	\$ 8,658.00
-			-
2/19/2025	Pension Resource Center Administrative Fee- February 2025 invoice 21445	1605	\$ 1,491.49
2/19/2025	Klausner, Kaufman, Jensen & Levinson Legal Services rendered for January 2025, invoice 36909	1606	\$ 35.00
2/19/2025	Dana Advisors, Inc Investment Management services for QE 12/31/24, acct 1087cc	1607	\$ 4,551.13
2/19/2025	Dana Advisors, Inc Investment Management services for QE 12/31/24, acct 1087cb	1608	\$ 1,445.07
3/11/2025	Pension Resource Center Administrative Fee- March 2025 invoice 21510	1609	\$ 1,492.62
3/11/2025	Klausner, Kaufman, Jensen & Levinson Legal Services rendered for February 2025, invoice 37132	1610	\$ 2,297.50
4/16/2025	Pension Resource Center Administrative Fee- April 2025 invoice 21587	1611	\$ 1,490.36
4/16/2025	Mariner Institutional, LLC Investment Consultant Services for QE 03/31/25, invoice 51395	1612	\$ 3,500.00
4/16/2025	Klausner, Kaufman, Jensen & Levinson Legal Services rendered for March 2025, invoice 37358	1613	\$ 1,427.50
<b>TOTAL:</b>			<b>\$ 32,120.32</b>

**4. Reporting of new applicants for participation in Pension Plan**

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**5. Terminated Non-Vested employees who have not yet taken their contributions:**

- Jamason, Simon – Terminated 05-10-2016  
(Nonresponsive) – Location Verification Letter Sent 01-02-2025
- Black, Edward – Terminated 01-05-2018.  
(Nonresponsive) – Location Verification Letter Sent 01-02-2025
- Dilsa, Jennie – Terminated 05-01-2020.  
(Nonresponsive) – Location Verification Letter Sent 01-02-2025
- Arango-Lorick, Meghan – Terminated 09-30-2020.  
Member sent Refund forms on 04-23-2021, Notification Letter Sent 01-27-2025

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- Maloney-Pollack, Kathleen – Terminated 02-04-2022.  
*Notification E-Mails Sent: 07-07-2022 and 01-31-2023, Notification Letter Sent 01-27-2025*
  - Thomas, Michelle – Termination Date 03-15-2022.  
*Notification Letters Sent: 06-22-2022, 01-31-2023, and 01-27-2025*
  - Martin, Richard – Termination Date 06-22-2022.  
*Notification Email Sent: 05-11-2022 – Incomplete Application Submitted 07-19-2022, Follow-up sent 01-31-2023, Notification Letter Sent 01-27-2025*
  - Hammond, Matthew – Termination Date 07-01-2022.  
*Notification Emails Sent: 07-05-2022 and 01-31-2023, Notification Letter Sent 01-27-2025*
  - Ferman, Alexander – Termination Date 08-05-2022.  
*Notification Emails Sent: 08-06-2022 and 01-31-2023, Notification Letter Sent 01-27-2025*
  - Conti, Lisa – Termination Date 02-01-2023.  
*Notification Email Sent: 02-01-2023, Notification Letter Sent 01-27-2025*
  - Madsen, Patrick – Termination Date 06-15-2023.  
*Notification Email Sent: 07-01-2023, Notification Letter Sent 01-27-2025*
  - Leigh, Jillian – Termination Date 09-17-2023.  
*Notification Email Sent: 10-31-2023, Notification Letter Sent 01-27-2025*
  - Wagner, Catherine – Termination Date 01-12-2024.  
*Notification Email Sent: 01-29-2024, Notification Letter Sent 01-27-2025*
  - Spring, Elizabeth – Termination Date 04-05-2024.  
*Notification Email Sent: 05-01-2024, Notification Letter Sent 01-27-2025*
  - Shiner, Scott – Termination Date 06-10-2024  
*Notification Email Sent: 06-10-2024, Notification Letter Sent 01-27-2025*
  - Cawley, Matthew – Termination Date 02-28-2025

**6. Benefit Approvals**

- No Benefit Approvals

**END OF CONSENT AGENDA**

**OLD BUSINESS**

**NEW BUSINESS**

- 7. Attorney Update – Attorney Bonni Jensen, Klausner, Kaufman, Jensen & Levinson [Tab 3]**
  - a. Jensen Memo – 2025 Online form 1 Filing
- 8. Accounting Reports – Board Member, Michelle Gload, Finance Department [Tab 4]**
  - a. Revenue/Expenditures – Quarter Ending 03-31-2025
  - b. Revenue/Expenditure Details – Quarter Ending 03-31-2025
  - c. FY2025 Budget Report – Quarter Ending 03-31-2025
- 9. Administrative Report – Albert Lovingood, Resource Centers [Tab 5]**
  - a. Form 1 Filing Instructions and Form 1 Sample
  - b. FPPTA Annual Conference
  - c. Plan Website

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**OTHER BUSINESS**

**10. Post Pension Plan Annual Presentation to Village Council**

**ANY OTHER MATTERS**

**PUBLIC COMMENT**

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**ADJOURNMENT**

NEXT QUARTERLY MEETING DATE: Monday, August 5, 2025 @ 12:30 PM

**REMINDER:** FIDUCIARY TRUST FINANCIAL STATEMENTS ARE AVAILABLE ON THE VILLAGE'S IMAGING SYSTEM\*